

MAGBIT FOUNDATION

Supporting Your Education



Magbit Foundation, a 501c3 non-profit organization, was established to promote education and provide financial support to help enable bright, young Israelis, who are financially disadvantaged, receive a higher education.

Did you know . . . ?

- ✧ Magbit Foundation has provided interest-free loans and scholarships to over 12,000 qualified students.
- ✧ Many of these student put their lives at risk for us when they serve in the IDF. They do it, not only for us but, for every Israeli, every Jew and everyone who supports the Israeli cause throughout the world.
- ✧ Magbit Foundation was founded over 23 years ago by leading members of the Los Angeles Jewish community.
- ✧ Magbit currently sponsors approximately 1000 students every year.
- ✧ With Our innovative interest-free loan program, repaid funds are recycled back to the next round of qualified Israeli/IDF students.